### APPENDIX B: FINANCIAL STATEMENTS (Unaudited)

### Profit and Loss

Cloud Retail		TOTAL
Discounts given     11.94       Miscellaneous Income     302.06       Services     17.511.17       Square Income     89.229.33       Unapplied Cash Payment Income     0.00       Wholesale     55.616.96       Total Income     \$165,005.35       Cost Of Goods Sold     \$5.04.63       Supplies & Materials - COGS     1,265.94       Total Cost of Goods Sold     \$66,309.57       GROSS PROFIT     \$10.00       Expenses     \$1.00       Accounting/Consulting     150.19       Auto     5,360.51       Bank Charges     238.79       Cash Advance     0.00       Charitable Contributions     436.30       Commissions & fees     72.58       Garbage Services     49.96       Insurance     5,010.20       Interest Expense     4,238.67       License and Permits     48.41       Marketing     1,275.73       Meals and Entertainment     2,285.93       Office Expenses     1,579.68       Office Expenses     1,579.68       Of	Income	
Miscellaneous Income     302.06       Services     17.511.17       Square Income     89.229.43       Unapplied Cash Payment Income     5.010.00       Wholesale     5.516.10.00       Total Income     \$180.005.55       Cost of Goods Sold     5.01.01.00       Cost of Goods Sold     \$5.04.05.57       Total Cost of Goods Sold     \$5.09.05.75       GROSS PROFIT     \$108.695.78       Expenses     2.00.00       Accounting/Consulting     15.01.02       Auto     5.969.51       Bank Charges     28.07       Cash Advance     0.00       Charitable Contributions     4.36.30       Commissions & fees     7.25       Interest Expense     4.92.67       Interest Expense     4.92.67       Interest Expense     4.92.67       Office Expenses     1.215.13       Office Expenses     1.215.13       Office Expenses     1.95.06       Office Expenses     1.95.06       Office Expenses     1.95.06       Office Expenses     1.95.06	Cloud Retail	2,357.67
Services     17,511.17       Square Income     89,229.43       Unapplied Cash Payment Income     0.00       Wholesale     55,616.96       Total Income     \$165,005.35       Cost of Goods Sold     55,043.63       Supplies & Materials - COGS     1,265.94       Total Cost of Goods Sold     \$56,309.57       GROSS PROFIT     \$108,609.57       Expenses     Very Counting/Consulting     150.19       Actor     230.79       Auto     55,969.51       Bank Charges     203.79       Cash Advance     0.00       Charitable Contributions     436.30       Commissions & fees     72.58       Garbage Services     489.96       Insurance     5,010.20       Interest Expense     1,020       Citier Expenses     1,579.68       Office Captured and Admin Expenses     65.95       Past Control     30,00	Discounts given	-11.94
Square Income     89,229.43       Unappiled Cash Payment Income     0.00       Wholesale     \$15,616.96       Total Income     \$165,005.35       Cost of Goods Sold     55,416.96       Supplies & Materials - COGS     12,855.40       Total Cost of Goods Sold     \$56,309.57       BROSS PROFIT     \$108,695.78       Expenses     150.19       Accounting/Consulting     150.19       Auto     5,969.51       Bank Charges     238.79       Cash Advance     0.00       Charitable Contributions     49.30       Commissions & fees     72.58       Garbage Services     48.99       Insurance     5,010.20       Interest Expense     48.99       License and Permits     484.10       Marketing     15.715.20       Office Expenses     1,579.68       Office Expenses     1,579.68       Office Expenses     3,522.51       Office Expenses     3,522.63       Payroll     35,222.63       Pest Control     20,070       Quick Boo	Miscellaneous Income	302.06
Unapplied Cash Payment Income     50.00       Wholesale     55.015.05       Total Income     \$168,005.36       Cost of Goods Sold     55.043.03       Supplies & Materials - COGS     1,265.03       Total Cost of Goods Sold     \$56,309.57       GROSS PROFIT     \$108,695.78       Expenses     ***       Accounting/Consulting     150.19       Auto     9,596.51       Bank Charges     238.79       Gash Advance     0.00       Charitable Contributions     436.30       Commissions & fees     72.58       Garbage Services     489.96       Insurance     5,010.20       Interest Expense     4,326.76       Lidense and Permits     4,326.76       Meals and Entertainment     2,925.95       Office Expenses     1,579.68       Other General and Admin Expenses     1,579.68       Payroll     35.222.63       Payroll     35.222.63       Rest Control     30.00       Quick Books Payments Fees (177)     20.00       Rent Store     37.263.66 <	Services	17,511.17
Wholesale     \$16,10,00       Total Income     \$165,005,35       Cost of Goods Sold     \$5,443,63       Supplies & Materials - COGS     1,265,44       Total Cost of Goods Sold     \$56,309,57       GROSS PROFIT     \$56,309,57       Expenses     2       Accounting/Consulting     150,19       Auto     5,969,51       Bank Charges     23,879       Cash Advance     0,00       Charitable Contributions     436,30       Commissions & fees     72,58       Garbage Services     489,96       Insurance     5,010,20       Interest Expense     48,10       License and Permits     484,10       Marketing     1,215,13       Marketing     1,215,13       Marketing     1,275,86       Office Expense     8,66       Other General and Admin Expenses     8,16       Payroll     3,222,63       Payroll     3,222,63       Payroll     3,220,60       Pest Control     3,200,70       QuickBooks Payments Fees (177)	Square Income	89,229.43
Total Income     \$165,005.05       Cost of Goods Sold     55,403.63       Supplies & Materials - COGS     12,656.94       Total Cost of Goods Sold     \$56,309.57       GROSS PROFIT     \$108,605.78       Expenses     ****       Accounting/Consulting     150.19       Auto     5,969.51       Bank Charges     238.79       Cash Advance     0.00       Charitable Contributions     436.00       Commissions & fees     72.58       Garbage Services     489.96       Insurance     5,010.20       Interest Expense     4328.67       License and Permits     448.10       Meals and Entertainment     428.11       Office Expenses     1,579.68       Office Expenses     1,579.68       Other General and Admin Expenses     1,579.68       Payroll     35,222.63       Pest Control     320.70       QuickBooks Payments Fees (177)     230.70       Ren Expense     1,579.68       Spilaging and delivery expense     6,89.3       Spuare Fees     1,735.28 <td>Unapplied Cash Payment Income</td> <td>0.00</td>	Unapplied Cash Payment Income	0.00
Cost of Goods Sold     55,043,63       Supplies & Materials - COGS     \$56,093,67       Total Cost of Goods Sold     \$56,399,57       GROSS PROFIT     \$108,695,78       Expenses     150,19       Accounting/Consulting     150,19       Auto     5,969,51       Bank Charges     238,79       Cash Advance     0.00       Charitable Contributions     436,30       Commissions & fees     72,58       Garbage Services     489,96       Insurance     5,010,20       Interest Expense     4,328,67       License and Permits     484,10       Marketing     1,215,13       Meals and Entertainment     2,925,95       Offlice Expenses     1,579,65       Ofther General and Admin Expenses     8,66       Parking     9,50       Payroll     35,226       Pest Control     320,00       QuickBooks Payments Fees (177)     230,70       Rent Store     37,263,66       Repair & Maintenance     2,281,91       Shipping and delivery expense     36,39 <td>Wholesale</td> <td>55,616.96</td>	Wholesale	55,616.96
Cost Of Goods Sold     55,043.63       Supplies & Materials - COGS     1,265.94       Total Cost of Goods Sold     \$68,309.57       GROSS PROFIT     \$108,085.78       Expenses     1       Accounting/Consulting     150.19       Auto     5,969.51       Bank Charges     238.79       Cash Advance     0.00       Charitable Contributions     436.30       Commissions & fees     72.58       Garbage Services     489.90       Insurance     5,010.20       Interest Expense     4,328.67       License and Permits     484.10       Marketing     484.10       Marketing     484.10       Meals and Entertainment     2,925.95       Office Expenses     1,579.68       Office General and Admin Expenses     81.66       Parking     35,226.33       Payroll     35,226.33       Pest Control     320.70       Rent Store     37,256.84       Repair & Maintenance     2,281.91       Shipping and delivery expense     6,89.3       <	Total Income	\$165,005.35
Supplies & Materials - COGS     1,265.94       Total Cost of Goods Sold     \$56,309.57       GROSS PROFIT     \$108,695.78       Expenses     ***       Accounting/Consulting     150.19       Auto     5,969.51       Bank Charges     238.79       Cash Advance     0.00       Charitable Contributions     436.30       Commissions & fees     72.58       Garbage Services     489.96       Insurance     5,010.20       Insurance     5,010.20       Interest Expense     4,328.67       License and Permits     484.10       Marketing     1,215.13       Meals and Entertainment     2,925.95       Office Expenses     1,579.68       Other General and Admin Expenses     1,579.68       Parking     6,50.0       Past Control     35,222.63       Past Control     32,00.0       QuickBooks Payments Fees (177)     230.00       Rent Store     37,263.66       Repair & Maintenance     2,281.91       Shipping and delivery expense     38,30	Cost of Goods Sold	
Total Cost of Goods Sold     \$508,095.76       GROSS PROFIT     \$108,695.78       Expenses     ************************************	Cost Of Goods Sold	55,043.63
GROSS PROFIT     \$108,695.78       Expenses     150.19       Accounting/Consulting     150.19       Auto     5,969.51       Bank Charges     238.79       Cash Advance     0.00       Charitable Contributions     436.30       Commissions & fees     72.58       Garbage Services     489.96       Insurance     5,010.20       Interest Expense     4,328.67       License and Permits     484.10       Marketing     1,215.13       Meals and Entertainment     2,925.95       Office Expenses     1,579.68       Other General and Admin Expenses     81.66       Parking     69.50       Payroll     35,222.63       Pest Control     30.00       QuickBooks Payments Fees (177)     230.70       Rent Store     37,263.66       Repair & Maintenance     2,281.91       Shipping and delivery expense     638.93       Square Fees     1,735.28       Taxes & Licenses     150.00       Taxis     104.57       Telephone	Supplies & Materials - COGS	1,265.94
Expenses     Accounting/Consulting   150.19     Auto   5,969.51     Bank Charges   238.79     Cash Advance   0.00     Charitable Contributions   496.30     Commissions & fees   72.58     Garbage Services   489.96     Insurance   5,010.20     Interest Expense   4,328.67     License and Permits   484.10     Marketing   1,215.13     Meals and Entertainment   2,925.95     Office Expenses   1,579.68     Other General and Admin Expenses   81.66     Parking   69.50     Payroll   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,795.28     Taxes & Licenses   150.00     Taxis   100.00     Taxis   100.00     Taxis   100.00     Taxis   100.00     Taxis   100	Total Cost of Goods Sold	\$56,309.57
Accounting/Consulting   150.19     Auto   5,969.51     Bank Charges   238.79     Cash Advance   0.00     Charitable Contributions   436.30     Commissions & fees   72.58     Garbage Services   489.96     Insurance   5,010.20     Interest Expense   4,328.67     License and Permits   484.10     Marketing   1,215.13     Meals and Entertainment   2,925.95     Office Expenses   1,579.68     Other General and Admin Expenses   81.66     Parking   69.50     Pest Control   32.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	GROSS PROFIT	\$108,695.78
Auto   5,969.51     Bank Charges   238.79     Cash Advance   0.00     Charitable Contributions   436.30     Commissions & fees   72.58     Garbage Services   489.96     Insurance   5,010.20     Interest Expense   4,328.67     License and Permits   484.10     Marketing   1,215.13     Meals and Entertainment   2,925.95     Office Expenses   1,579.68     Other General and Admin Expenses   81.66     Parking   69.50     Payroll   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   68.93     Square Fees   1,735.28     Taxes & Licenses   1,50.00     Taxes & Licenses   1,50.00     Taxes & Licenses   1,50.00     Telephone   1,470.74	Expenses	
Bank Charges   238.79     Cash Advance   0.00     Charitable Contributions   436.30     Commissions & fees   72.58     Garbage Services   489.96     Insurance   5,010.20     Interest Expense   4,328.67     License and Permits   484.10     Marketing   1,215.13     Meals and Entertainment   2,925.95     Office Expenses   1,579.68     Other General and Admin Expenses   81.66     Parking   69.50     Payroll   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   36.89.39     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   150.00     Taxis   150.00     Telephone   1,470.74	Accounting/Consulting	150.19
Cash Advance   0.00     Charitable Contributions   436.30     Commissions & fees   72.58     Garbage Services   489.96     Insurance   5,010.20     Interest Expense   4,328.67     License and Permits   484.10     Marketing   1,215.13     Meals and Entertainment   2,925.95     Office Expenses   1,579.68     Other General and Admin Expenses   81.66     Parking   69.50     Payroll   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Ren Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   38.39     Square Fees   1,735.28     Taxes & Licenses   15.00     Taxis   104.57     Telephone   1,470.74	Auto	5,969.51
Charitable Contributions   436.30     Commissions & fees   72.58     Garbage Services   489.96     Insurance   5,010.20     Interest Expense   4,328.67     License and Permits   484.10     Marketing   1,215.13     Meals and Entertainment   2,925.95     Office Expenses   1,579.68     Other General and Admin Expenses   81.66     Parking   69.50     Payroll   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Ren Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	Bank Charges	238.79
Commissions & fees   72.58     Garbage Services   489.96     Insurance   5,010.20     Interest Expense   4,328.67     License and Permits   484.10     Marketing   1,215.13     Meals and Entertainment   2,925.95     Office Expenses   1,579.68     Other General and Admin Expenses   81.66     Parking   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   1,50.00     Taxis   104.57     Telephone   1,470.74	Cash Advance	0.00
Garbage Services   489.96     Insurance   5,010.20     Interest Expense   4,328.67     License and Permits   484.10     Marketing   1,215.13     Meals and Entertainment   2,925.95     Office Expenses   1,579.68     Other General and Admin Expenses   81.66     Parking   69.50     Payroll   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   1,50.00     Taxis   104.57     Telephone   1,470.74	Charitable Contributions	436.30
Insurance   5,010.20     Interest Expense   4,328.67     License and Permits   484.10     Marketing   1,215.13     Meals and Entertainment   2,925.95     Office Expenses   1,579.68     Other General and Admin Expenses   81.66     Parking   69.50     Payroll   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	Commissions & fees	72.58
Interest Expense   4,328.67     License and Permits   484.10     Marketing   1,215.13     Meals and Entertainment   2,925.95     Office Expenses   1,579.68     Other General and Admin Expenses   81.66     Parking   69.50     Payroll   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	Garbage Services	489.96
License and Permits   484.10     Marketing   1,215.13     Meals and Entertainment   2,925.95     Office Expenses   1,579.68     Other General and Admin Expenses   81.66     Parking   69.50     Payroll   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	Insurance	5,010.20
Marketing   1,215.13     Meals and Entertainment   2,925.95     Office Expenses   1,579.68     Other General and Admin Expenses   81.66     Parking   69.50     Payroll   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	Interest Expense	4,328.67
Meals and Entertainment   2,925.95     Office Expenses   1,579.68     Other General and Admin Expenses   81.66     Parking   69.50     Payroll   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	License and Permits	484.10
Office Expenses   1,579.68     Other General and Admin Expenses   81.66     Parking   69.50     Payroll   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	Marketing	1,215.13
Other General and Admin Expenses   81.66     Parking   69.50     Payroll   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	Meals and Entertainment	2,925.95
Parking   69.50     Payroll   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	Office Expenses	1,579.68
Payroll   35,222.63     Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	Other General and Admin Expenses	81.66
Pest Control   320.00     QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	Parking	69.50
QuickBooks Payments Fees (177)   230.70     Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	Payroll	35,222.63
Rent Store   37,263.66     Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	Pest Control	320.00
Repair & Maintenance   2,281.91     Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	QuickBooks Payments Fees ( 177 )	230.70
Shipping and delivery expense   638.93     Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	Rent Store	37,263.66
Square Fees   1,735.28     Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	Repair & Maintenance	2,281.91
Taxes & Licenses   150.00     Taxis   104.57     Telephone   1,470.74	Shipping and delivery expense	638.93
Taxis     104.57       Telephone     1,470.74	Square Fees	1,735.28
Telephone 1,470.74	Taxes & Licenses	150.00
	Taxis	104.57
	Telephone	1,470.74
	Travel	66.00

### Profit and Loss

	TOTAL
Utilities	5,748.54
Total Expenses	\$108,285.18
NET OPERATING INCOME	\$410.60
Other Income	
Late Fee Income	17.51
Total Other Income	\$17.51
NET OTHER INCOME	\$17.51
NET INCOME	\$428.11

### Balance Sheet

	TOTAL
ASSETS	
Current Assets	\$16,703.50
Fixed Assets	
Equipments	
Accumulated Depreciation	-81,654.00
Display Gelato	34,842.75
Equipments	23,124.37
Gelato Machine	41,503.38
Total Equipments	17,816.50
Furnitures & Fixtures	30,040.64
Accumulated Depreciations.	-25,623.00
Total Furnitures & Fixtures	4,417.64
Leasehold improvement	46,296.24
Accumulated Depreciations.	-3,879.00
Total Leasehold improvement	42,417.24
Vehicle	7,000.00
Total Fixed Assets	\$71,651.38
Other Assets	
Construction work	0.00
Organizational Costs	11,369.80
Accumulated Amortization	-6,798.00
Total Organizational Costs	4,571.80
Security Deposits	2,417.88
Total Other Assets	\$6,989.68
TOTAL ASSETS	\$95,344.56
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit Card	32,340.53
Total Credit Cards	\$32,340.53
Other Current Liabilities	
Disaster Fund SBA	6,000.00
NY D OF FINANCE Payable	-39.24
PPL	3,750.00
Square Gift Card	0.00
Square Tips	6,080.77
Tax Paid	0.00
Unassigned Tax Agency for Apps Payable	0.00
Total Other Current Liabilities	\$15,791.53

### Balance Sheet

	TOTAL
Total Current Liabilities	\$48,132.06
Long-Term Liabilities	
Shareholders Loan	219,132.86
Total Long-Term Liabilities	\$219,132.86
Total Liabilities	\$267,264.92
Equity	
Capital Stock	5,000.00
Opening Balance Equity	0.00
Retained Earnings	-177,348.47
Net Income	428.11
Total Equity	\$ -171,920.36
TOTAL LIABILITIES AND EQUITY	\$95,344.56

### Statement of Cash Flows

	TOTAL
OPERATING ACTIVITIES	
Net Income	-1,896.70
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	2,324.81
Credit Card	868.29
Disaster Fund SBA	6,000.00
NY D OF FINANCE Payable	-39.24
PPL	3,750.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	12,903.86
Net cash provided by operating activities	\$11,007.16
INVESTING ACTIVITIES	
Vehicle	-7,000.00
Security Deposits	6,882.12
Net cash provided by investing activities	\$ -117.88
FINANCING ACTIVITIES	
Shareholders Loan	-4,885.00
Net cash provided by financing activities	\$ -4,885.00
NET CASH INCREASE FOR PERIOD	\$6,004.28
Cash at beginning of period	5,374.22
CASH AT END OF PERIOD	\$11,378.50

### Profit and Loss

	TOTAL
Income	
Cloud Retail	31,669.11
Interest income	2.66
Miscellaneous Income	429.86
Services	24,246.91
Square Income	218,592.02
Unapplied Cash Payment Income	-964.68
Wholesale	71,183.12
Total Income	\$345,159.00
Cost of Goods Sold	
Cost Of Goods Sold	114,273.89
Supplies & Materials - COGS	1,882.30
Total Cost of Goods Sold	\$116,156.19
GROSS PROFIT	\$229,002.81
Expenses	
Accounting/Consulting	1,250.19
Advertising	156.80
Auto	6,859.50
Bank Charges	265.66
Cash Advance	0.00
Charitable Contributions	205.00
Commissions & fees	7,208.27
Dues & Subscriptions	500.00
Freight & Delivery	1,610.91
Garbage Services	1,232.43
Insurance	6,710.84
Interest Expense	4,532.72
License and Permits	311.10
Marketing	3,393.64
Meals and Entertainment	2,813.05
Membership	161.45
Office Expenses	675.85
Other General and Admin Expenses	367.36
Parking	37.00
Payroll	128,717.37
Pest Control	100.00
QuickBooks Payments Fees	593.11
QuickBooks Payments Fees ( 177 )	705.94
Rent Store	40,412.35
Repair & Maintenance	764.06
Shipping and delivery expense	2,217.35

### Profit and Loss

	TOTAL
Square Fees	6,411.32
Supplies	60.00
Supplies & Materials	250.00
Taxes & Licenses	150.00
Taxis	71.24
Telephone	1,226.41
Travel	10.00
Unapplied Cash Bill Payment Expense	0.00
Utilities	11,281.55
Total Expenses	\$231,262.47
NET OPERATING INCOME	\$ -2,259.66
Other Income	
Late Fee Income	2.40
Total Other Income	\$2.40
NET OTHER INCOME	\$2.40
NET INCOME	\$ -2,257.26

### Balance Sheet

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
QuickBooks Checking Account	200.12
Reserve	130,404.01
Sales Tax acct	5,000.04
TOTAL BUS CHK	14,715.69
Total Bank Accounts	\$150,319.86
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
inventory	2,527.00
Undeposited Funds	0.00
Total Other Current Assets	\$2,527.00
Total Current Assets	\$152,846.86
Fixed Assets	
Equipments	
Accumulated Depreciation	-86,251.00
Display Gelato	34,842.75
Equipments	23,124.37
Gelato Machine	41,503.38
Total Equipments	13,219.50
Furnitures & Fixtures	32,489.22
Accumulated Depreciations.	-28,919.00
Total Furnitures & Fixtures	3,570.22
Leasehold improvement	46,296.24
Accumulated Depreciations.	-5,066.00
Total Leasehold improvement	41,230.24
Purchase 2021	13,505.27
Vehicle	4,000.00
Accumulated Depreciations	-4,000.00
Total Vehicle	0.00
Total Fixed Assets	\$71,525.23
Other Assets	
Construction work	0.00
Organizational Costs	11,369.80
Accumulated Amortization	-8,693.00
Total Organizational Costs	2,676.80

### Balance Sheet

	TOTAL
Security Deposits	11,917.88
Total Other Assets	\$14,594.68
TOTAL ASSETS	\$238,966.77
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit Card	28,464.88
Total Credit Cards	\$28,464.88
Other Current Liabilities	
Disaster Fund SBA	194,000.00
NY D OF FINANCE Payable	4,862.19
PPL	0.00
Square Gift Card	0.00
Square Tips	5,144.74
Tax Paid	0.00
Unassigned Tax Agency for Apps Payable	0.00
Total Other Current Liabilities	\$204,006.93
Total Current Liabilities	\$232,471.81
Long-Term Liabilities	
Shareholders Loan	190,202.42
Total Long-Term Liabilities	\$190,202.42
Total Liabilities	\$422,674.23
Equity	
Capital Stock	5,000.00
Opening Balance Equity	0.00
Retained Earnings	-186,450.20
Net Income	-2,257.26
Total Equity	\$ -183,707.46
TOTAL LIABILITIES AND EQUITY	\$238,966.77

### Statement of Cash Flows

	TOTAL
OPERATING ACTIVITIES	
Net Income	-2,415.29
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	-6,060.08
Purchase 2021	-13,505.27
Accounts Payable	6,223.35
Credit Card	-3,225.15
Disaster Fund SBA	194,000.00
NY D OF FINANCE Payable	4,484.60
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	181,917.45
Net cash provided by operating activities	\$179,502.16
INVESTING ACTIVITIES	
Furnitures & Fixtures	-1,541.65
Security Deposits	-9,500.00
Net cash provided by investing activities	\$ -11,041.65
FINANCING ACTIVITIES	
Shareholders Loan	-28,560.44
Net cash provided by financing activities	\$ -28,560.44
NET CASH INCREASE FOR PERIOD	\$139,900.07
Cash at beginning of period	10,419.79
CASH AT END OF PERIOD	\$150,319.86

#### I, Pierre Alexandre, certify that:

- 1. The financial statements of Pioneer Gelato Inc. included in this Form are true and complete in all material respects; and
- 2. The tax return information of Pioneer Gelato Inc. included in this Form reflects accurately the information reported on the tax return for Pioneer Gelato Inc. for the fiscal years ended 2020 and 2021 (most recently available as of the Date of this Form C).

Signature	<b>A</b>	
Name:	Pierre Alexandre	
Title:	Owner	